Statement on Modern Slavery for the Financial Year ended 31 December 2025

Introduction

This modern slavery and human trafficking statement (the "Statement") is made for the financial year ended 31 December 2025 in accordance with the UK Modern Slavery Act 2015 (the "Act"). The Statement is made by S&P Global UK Limited ("S&P Global UK") in respect of the following S&P Global UK affiliates, which are subject to the Act and are required to make a modern slavery statement:

1. S&P Global UK Limited;
2. Platts (U.K.) Limited;
3. S&P Global Ratings UK Limited;
4. S&P Trucost Limited;
5. Ipreo Limited;
6. IHS Markit UK Services Limited;
7. S&P Global Limited;
8. Markit Securities Finance Analytics Limited; and
9. S&P Global Valuations Limited.

We are sympathetic to the Act's objectives. In particular, we recognise the role that global companies can play by using their "purchasing power" to exert real influence on supply chains and we make this Statement as part of our contribution to helping to rid the world of modern slavery.

Our Business and Our People

The S&P Global group, of which S&P Global UK and its affiliates listed above are part, enables businesses, governments, and individuals with trusted data, expertise and technology to make decisions with conviction. We are Advancing Essential Intelligence through world-leading benchmarks, data, and insights that customers need in order to plan confidently, act decisively, and thrive in a rapidly changing global landscape.

S&P Global Inc., the ultimate parent undertaking of the S&P Global group, was incorporated in 1925 and during the financial year our operations consisted of five businesses: S&P Global Ratings, S&P Global Market Intelligence, S&P Global Energy, S&P Global Mobility and S&P Dow Jones Indices.

The S&P Global group had approximately 44,500 employees and operated in 43 countries worldwide, and the UK group had approximately 3,073 employees, as at 31 December 2025More information about our offices can be found on our website https://www.spglobal.com/en/contact-us/office-locations. We are committed to the fair treatment of all of our employees and we invest in our employees across the world through our "people forward" approach, aimed at supporting everyone who works for us to reach their full potential.

Corporate Policies

We take an active role in Corporate Responsibility, as demonstrated in our reporting and policies, and through the philanthropic efforts of the S&P Global Foundation. Details of these reports and policies, and further information on the S&P Global Foundation, can be found in the Corporate Responsibility section of our website https://www.spglobal.com/en/who-we-are/corporate-responsibility/. Our Human Rights Policy commits us to internationally recognised principles and standards, including the UN Global Compact and the UN Guiding Principles on Business and Human Rights. Our Code of Business Ethics, which can be found in the Corporate Responsibility section of our website, and which all employees of the S&P Global group must undertake training on and re-affirm on an annual basis, and which all vendors must adhere to, provides guidance to employees and vendors on the ethical standards of the S&P Global group and a procedure for reporting suspected breaches of policy. We continuously review and update all of our policies, as necessary.

Vendor Governance

Our supply chain is extensive and many of our direct vendors have their own extensive supply chains, connecting us with many more vendors globally. It is important that our suppliers share our commitment to human rights and, with respect to modern slavery, our main focus is on those areas of the supply chain which could be considered as higher risk, such as office cleaning, maintenance and catering in developing countries. Most of our offices are serviced in this regard by sub-contractors identified, engaged and managed by or through CBRE Group Inc. and its world-wide subsidiaries, itself a reputable global organisation. CBRE has been identified as a leader in social and governance policies in the FTSE4Good Index and the Ethisphere Institute's list of "World's Most Ethical Companies".

All of our direct vendors must adhere to our Vendor Code of Conduct, which can be found in the Corporate Responsibility section of our website and which sets out our principles and the expectations we have of our vendors in conducting their business responsibly, with integrity and in compliance with all applicable laws and regulations. In particular, the Vendor Code of Conduct sets out our expectations with respect to human rights and labour standards, which are consistent with the UN Global Compact and the UN Guiding Principles on Business and Human Rights, the principles of which we fully support.

We also have a Vendor Sourcing and Procurement Policy, which must be followed by all employees when engaging vendors and provides, in particular, that a vendor due diligence and risk assessment program be carried out on all new or proposed engagements with vendors. This program is built to identify, assess and mitigate risks associated with vendor practises, covering areas including ethical business conduct and human and labour rights.

Training and Reporting

As well as our annual Code of Business Ethics training and our Vendor Sourcing and Procurement Policy training, both of which are continually reviewed and updated as necessary, we aim to improve by training the vigilance of relevant human resources, real estate/facilities and procurement employees with respect to the specific issues contemplated by the Act and have certain routine processes in place to help reduce the possibility of such issues arising. We are committed to an environment where open communication is the expectation and our employees are able in confidence to submit reports relating to actual or suspected violations of our policies, including those referred to in this Statement, through our EthicsPoint Helpline system. All such reports are taken seriously and are investigated by an independent review group within S&P Global.

This Statement for the financial year ended 31 December 2025 was approved by the boards of directors of each of: (i) S&P Global UK Limited on 23 June 2026; (ii) Platts (U.K.) Limited on 26 June 2026; (iii) S&P

Global Ratings UK Limited on 5 June 2026; (iv) S&P Trucost Limited on 23 June 2026; (v) Ipreo Limited on 26 June 2026; (vi) IHS Markit UK Services Limited on 23 June 2026; (vii) S&P Global Limited on 23 June 2026; (viii) Markit Securities Finance Analytics Limited on 23 June 2026; and (iv) S&P Global Valuations Limited on 23 June 2026.

Elizabeth Hithersay
Director
S&P Global UK Limited